

## HOUSING REVENUE ACCOUNT BUDGET

### For Consideration by Council 26 February 2025

	2025/26 Budget £	2026/27 Forecast £	2027/28 Forecast £	2028/29 Forecast £	2029/30 Forecast £
<b>INCOME</b>					
Rental Income - Council Housing	(16,920,000)	(17,477,300)	(18,041,200)	(17,998,400)	(18,557,100)
Rental Income - Other (Shops and Garages etc.)	(281,600)	(287,800)	(294,100)	(300,700)	(307,400)
Charges for Services & Facilities	(2,508,600)	(2,627,500)	(2,673,100)	(2,718,900)	(2,762,100)
Grant Income	(69,900)	(71,300)	(72,500)	(73,900)	(75,100)
Contributions from General Fund	(107,800)	(110,300)	(112,500)	(114,800)	(116,900)
<b>Total Income</b>	<b>(19,887,900)</b>	<b>(20,574,200)</b>	<b>(21,193,400)</b>	<b>(21,206,700)</b>	<b>(21,818,600)</b>
<b>EXPENDITURE</b>					
Repairs & Maintenance	6,526,700	6,694,300	6,833,800	6,934,000	7,062,300
Supervision & Management	5,915,200	5,349,300	5,414,300	5,518,500	5,642,000
Rents, Rates & Insurance	557,800	598,500	639,000	679,600	720,300
Contribution to Provision for Bad and Doubtful Debts	153,600	154,800	156,100	157,500	159,100
Depreciation & Impairment of Fixed Assets	4,774,700	4,774,700	4,774,700	4,774,700	4,774,700
Debt Management Costs	0	0	0	0	0
<b>Total Expenditure</b>	<b>17,928,000</b>	<b>17,571,600</b>	<b>17,817,900</b>	<b>18,064,300</b>	<b>18,358,400</b>
<b>NET COST OF HRA SERVICES</b>	<b>(1,959,900)</b>	<b>(3,002,600)</b>	<b>(3,375,500)</b>	<b>(3,142,400)</b>	<b>(3,460,200)</b>
(Gain)/Loss on disposal of non-current assets	0	0	0	0	0
Interest Payable & Similar Charges	1,607,900	1,568,200	1,528,200	1,487,800	1,447,200
Interest & Investment Income	(55,300)	(50,100)	(33,300)	(33,300)	(33,300)
Pensions Interest Costs & Expected Return on Pensions Assets	0	0	0	0	0
Capital Grants and Contributions Receivable	0	0	0	0	0
Premiums & Discounts from Earlier Debt Rescheduling	0	0	0	0	0
<b>(SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>(407,300)</b>	<b>(1,484,500)</b>	<b>(1,880,600)</b>	<b>(1,687,900)</b>	<b>(2,046,300)</b>
Self Financing Debt Repayment	1,041,400	1,041,400	1,041,400	1,041,400	1,041,400
Net Charges made for Retirement Benefits	0	0	0	0	0
Adjustments to reverse out Notional Charges included above	0	0	0	0	0
Transfer to/(from) Earmarked Reserves - for Revenue Purposes	(660,800)	154,500	209,800	227,900	215,800
Capital Expenditure funded from Major Repairs Reserve	0	0	0	0	0
Transfer from Earmarked Reserves - for Capital Purposes	0	0	0	0	0
Financing of Capital Expenditure from Earmarked Reserves	0	0	0	0	0
<b>TOTAL (SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>(26,700)</b>	<b>(288,600)</b>	<b>(629,400)</b>	<b>(418,600)</b>	<b>(789,100)</b>
Housing Revenue Account Balance brought forward	(76,000)	(102,700)	(391,300)	(1,020,700)	(1,439,300)
<b>HRA BALANCE CARRIED FORWARD</b>	<b>(102,700)</b>	<b>(391,300)</b>	<b>(1,020,700)</b>	<b>(1,439,300)</b>	<b>(2,228,400)</b>

Note: The shaded items relate directly to financing the capital programme, and comprise depreciation on Council Dwellings, grants and contributions, use of the Major Repairs Reserve and specific Earmarked Reserves.