

HOUSING REVENUE ACCOUNT BUDGET

For Consideration by Cabinet 11 February 2025

	2025/26 Budget	2026/27 Forecast	2027/28 Forecast	2028/29 Forecast	2029/30 Forecast
	£	£	£	£	£
INCOME					
Rental Income - Council Housing	(16,920,000)	(17,477,300)	(18,041,200)	(17,998,400)	(18,557,100)
Rental Income - Other (Shops and Garages etc.)	(281,600)	(287,800)	(294,100)	(300,700)	(307,400)
Charges for Services & Facilities	(2,508,600)	(2,627,500)	(2,673,100)	(2,718,900)	(2,762,100)
Grant Income	(69,900)	(71,300)	(72,500)	(73,900)	(75,100)
Contributions from General Fund	(107,800)	(110,300)	(112,500)	(114,800)	(116,900)
Total Income	(19,887,900)	(20,574,200)	(21,193,400)	(21,206,700)	(21,818,600)
EXPENDITURE					
Repairs & Maintenance	6,526,700	6,694,300	6,833,800	6,934,000	7,062,300
Supervision & Management	5,915,200	5,349,300	5,414,300	5,518,500	5,642,000
Rents, Rates & Insurance	557,800	598,500	639,000	679,600	720,300
Contribution to Provision for Bad and Doubtful Debts	153,600	154,800	156,100	157,500	159,100
Depreciation & Impairment of Fixed Assets	4,774,700	4,774,700	4,774,700	4,774,700	4,774,700
Debt Management Costs	0	0	0	0	0
Total Expenditure	17,928,000	17,571,600	17,817,900	18,064,300	18,358,400
NET COST OF HRA SERVICES	(1,959,900)	(3,002,600)	(3,375,500)	(3,142,400)	(3,460,200)
(Gain)/Loss on disposal of non-current assets	0	0	0	0	0
Interest Payable & Similar Charges	1,607,900	1,568,200	1,528,200	1,487,800	1,447,200
Interest & Investment Income	(55,300)	(50,100)	(33,300)	(33,300)	(33,300)
Pensions Interest Costs & Expected Return on Pensions Assets	0	0	0	0	0
Capital Grants and Contributions Receivable	0	0	0	0	0
Premiums & Discounts from Earlier Debt Rescheduling	0	0	0	0	0
(SURPLUS) / DEFICIT FOR THE YEAR	(407,300)	(1,484,500)	(1,880,600)	(1,687,900)	(2,046,300)
Self Financing Debt Repayment	1,041,400	1,041,400	1,041,400	1,041,400	1,041,400
Net Charges made for Retirement Benefits	0	0	0	0	0
Adjustments to reverse out Notional Charges included above	0	0	0	0	0
Transfer to/(from) Earmarked Reserves - for Revenue Purposes	(660,800)	154,500	209,800	227,900	215,800
Capital Expenditure funded from Major Repairs Reserve	0	0	0	0	0
Transfer from Earmarked Reserves - for Capital Purposes	0	0	0	0	0
Financing of Capital Expenditure from Earmarked Reserves	0	0	0	0	0
TOTAL (SURPLUS) / DEFICIT FOR THE YEAR	(26,700)	(288,600)	(629,400)	(418,600)	(789,100)
Housing Revenue Account Balance brought forward	(76,000)	(102,700)	(391,300)	(1,020,700)	(1,439,300)
HRA BALANCE CARRIED FORWARD	(102,700)	(391,300)	(1,020,700)	(1,439,300)	(2,228,400)

Note: The shaded items relate directly to financing the capital programme, and comprise depreciation on Council Dwellings, grants and contributions, use of the Major Repairs Reserve and specific Earmarked Reserves.