

General Fund Revenue Budget Projections 2025/26 to 2029/30

For Consideration by Cabinet 11 February 2025

	2025/26	2026/27	2027/28	2028/29	2029/30
	£'000	£'000	£'000	£'000	£'000
GF Revenue Budget/Forecast as at 28 February 2024	26,007	27,235	27,899	29,390	30,272
GF Revenue Budget/Forecast as at 3 December 2024	26,250	26,695	27,893	29,212	30,205
Base Budget Changes					
Further Operational Changes	22	47	67	5	71
Building Control Contract	118	132	134	180	185
Fees & Charges Inflation	(182)	(182)	(182)	(182)	(182)
Commercial & Corporate Property Review	1,541	1,053	856	299	888
Waste Collection (pEPR payment)	(989)	(1,009)	(1,029)	(1,050)	(1,071)
Food Waste Collection	225	1,009	1,029	1,050	1,071
Impact of Provisional Local Government Settlement	259	381	375	370	365
Latest Budgetary Position	27,244	28,126	29,143	29,884	31,532
Outcomes Based Resourcing Proposals:					
<u>Growth/(Savings) Proposals</u>					
Environment & Place	(5)	(30)	(30)	(30)	(30)
Housing & Property	(13)	(49)	(124)	(124)	(124)
People & Policy	26	27	27	28	28
Planning & Climate Change	(45)	(45)	(45)	(45)	(45)
Sustainable Growth	12	(14)	(17)	(16)	(17)
Revenue Impact of Capital Programme Review (MRP & Interest)	58	860	761	647	755
Revenue Impact of Capital Programme Review (Ongoing Revenue)	(76)	(126)	(226)	(226)	(226)
General Fund Revenue Budget	27,201	28,749	29,489	30,118	31,873
Core Funding:					
Revenue Support Grant	(460)	(460)	(460)	(460)	(460)
Prior Year Council Tax (Surplus)/Deficit	(280)				
Prior Year Business Rates (Surplus)/Deficit	(636)				
Net Business Rates Income	(14,275)	(13,641)	(11,832)	(12,145)	(12,411)
Council Tax Requirement	11,550	14,648	17,197	17,513	19,002
Estimated Council Tax Income - (Increases based on 2.99% for 2025/26 then max allowable)	11,550	12,015	12,498	13,000	13,522
Resulting Base Budget (Surplus)/Deficit	0	2,633	4,699	4,513	5,480
Incremental Deficit as Percentage of Net Revenue Budget	0%	9%	16%	15%	17%
Revenue Budget (Surplus)/Deficit as at 28 February 2024	1,435	3,947	3,830	4,567	(0)
Increase/(Decrease)	(1,435)	(1,314)	869	(54)	5,480

General Fund Unallocated Balance					
	£M	£M	£M	£M	£M
BALANCES					
Balance as at 1 April 2025-29	(8.189)	(8.693)	(5.963)	(1.264)	+3.249
In Year allocations	(0.504)	+0.097	+0.000	+0.000	+0.000
Forecast (Under)/Overspend	+0.000	+2.633	+4.699	+4.513	+5.480
Other Adjustments	+0.000	+0.000	+0.000	+0.000	+0.000
Projected Balance as at 31 March 2026-30	(8.693)	(5.963)	(1.264)	+3.249	+8.729
Reserves	(8.693)	(5.963)	(1.264)	+3.249	+8.729
Less Recommended Minimum Level of Balances	5.000	5.000	5.000	5.000	5.000
Available Balances	(3.693)	(0.963)	+3.736	+8.249	+13.729