

**EXECUTIVE DECISIONS TAKEN BY CABINET PORTFOLIO HOLDER OR DELEGATED OFFICER
NOTICE OF DECISION**

TITLE OF DECISION: Overage Clauses			
NAME OF DECISION TAKER:		COUNCILLOR HAMILTON COX	
POSITION AND RESPONSIBILITY HELD:		CABINET MEMBER WITH RESPONSIBILITY FOR FINANCE AND PROPERTY	
CONTACT OFFICER:		ANN WOOD	
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Details of Decision: To consider and agree to amendments to the overage clause used within asset disposals.			
Reasons for the decision: The current overage clause is outdated, the proposed amendments would bring this in line with market norms and would be beneficial in sales negotiations. This report is exempt from publication by virtue of paragraph 3, of Schedule 12a of the Local Government Act 1972			
IS THE DECISION URGENT No			
I confirm that I have taken account of the options proposed by officers, the various implications set out in the report and the comments of the Monitoring and Section 151 Officers and am authorising the decision as set out above.			
SIGNATURE OF DECISION TAKER:		Cllr Hamilton-Cox	
DATE:		12.12.24	
<i>THIS SECTION TO BE COMPLETED BY DEMOCRATIC SERVICES</i>			REF NO.
			ICMD15
DATE DECISION TAKEN:	10.12.24	DATE RECEIVED BY DEMOCRATIC SERVICES:	11.12.24
DATE DECISION PUBLISHED:	12.12.24	IMPLEMENTATION DATE (publication day + 5 working days):	20.12.24