

CABINET

Strategic Risk Management 3 December 2024

Report of Chief Executive

PURPOSE OF REPORT			
To provide Cabinet with an update on the authority's progress in updating the Strategic Risk Register.			
Key Decision	<input type="checkbox"/>	Non-Key Decision	<input checked="" type="checkbox"/> Referral from Cabinet Member
Date of notice of forthcoming key decision	N/A		
This report is public, with appendix B being exempt by virtue of paragraph 3 of Schedule 12A the Local Government Act 1972.			

RECOMMENDATIONS OF PORTFOLIO HOLDER FOR FINANCE AND RESOURCES

- (1) Cabinet note the updated Strategic Risk Register for Q2 24/25, as shown as appendix A (public report) and appendix B (restricted report).

1.0 Introduction

- 1.1 Quarterly Strategic Risk Reports for Q2 24/25 as updated by Leadership Team to be seen by Cabinet to be noted.

2.0 Proposal Details

- 2.1 There are currently 24 Strategic Risks open on the register.
- 2.2 The attached appendices show the changes to the council's Strategic Risk Register over the last quarter. Changes are highlighted using red text in the appendices. A summary of the main changes are:
- Risk reviews have been run against 9 Strategic Risks.
 - Action plan due dates updated for risks SR04 and SR20.
 - Action plan details added or updated for risks SR06, SR16 and SR26.
 - New control measures added for risks SR04 and SR26.

- Risk SR25 (LCC Property Portfolio (non housing) does not meet health and safety compliance obligations) has been closed as compliance is now significantly improved with regular monitoring and requirements being fed through to the budget setting process, alongside of review of condition surveys.
- Risk SR06 has been reclassified to be risk category “Strategy” and “Project / Programme” from “People” and “Financial”.

3.0 Details of Consultation

3.1 No applicable

4.0 Options and Options Analysis (including risk assessment)

Not applicable

5.0 Officer Preferred Option (and comments)

5.1 Cabinet to note the Council’s Strategic Risks.

6.0 Conclusion

6.1 Cabinet to note the Council’s Strategic Risks.

RELATIONSHIP TO POLICY FRAMEWORK

The Council have a Risk Management Policy, which is written to provide guidance on the management of risk. Risk Management is identified in the Council Plan 2024-27.

CONCLUSION OF IMPACT ASSESSMENT

(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, HR, Sustainability and Rural Proofing)

No direct impact arising from this report, which provides an updated copy of the authority’s Strategic Risk Register.

LEGAL IMPLICATIONS

No direct legal implications arising from this report.

FINANCIAL IMPLICATIONS

No direct financial implications arising from this report.

OTHER RESOURCE IMPLICATIONS

Human Resources:

No direct HR implications arising from this report.

Information Services:

No direct ICT implications arising from this report.

Property:

No direct property implications arising from this report.

Open Spaces:

No direct open spaces implications arising from this report.

SECTION 151 OFFICER'S COMMENTS

The Section 151 Officer has contributed to this report in his role as Chief Officer Resources, including responsibility for Internal Audit.

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no further comments.

BACKGROUND PAPERS

None.

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