

# HOUSING REVENUE ACCOUNT BUDGET

For Consideration by Council 28 February 2024

	2024/25 Budget £	2025/26 Forecast £	2026/27 Forecast £	2027/28 Forecast £	2028/29 Forecast £
<b>INCOME</b>					
Rental Income - Council Housing	(16,847,700)	(16,819,300)	(17,142,800)	(17,019,500)	(17,170,600)
Rental Income - Other (Shops and Garages etc.)	(285,900)	(285,900)	(285,900)	(285,900)	(285,900)
Charges for Services & Facilities	(2,253,700)	(2,289,400)	(2,321,900)	(2,354,100)	(2,385,600)
Grant Income	(17,700)	(17,700)	(17,700)	(17,700)	(17,700)
Contributions from General Fund	(105,000)	(107,100)	(109,000)	(110,900)	(112,800)
<b>Total Income</b>	<b>(19,510,000)</b>	<b>(19,519,400)</b>	<b>(19,877,300)</b>	<b>(19,788,100)</b>	<b>(19,972,600)</b>
<b>EXPENDITURE</b>					
Repairs & Maintenance	6,738,500	6,880,700	6,837,200	6,946,500	7,018,700
Supervision & Management	5,693,800	5,257,600	5,255,000	5,318,100	5,434,100
Rents, Rates & Insurance	454,900	489,300	523,500	557,900	592,100
Contribution to Provision for Bad and Doubtful Debts	139,600	140,800	142,100	143,500	145,000
Depreciation & Impairment of Fixed Assets	4,325,700	4,325,700	4,325,700	4,325,700	4,325,700
Debt Management Costs	0	0	0	0	0
<b>Total Expenditure</b>	<b>17,352,500</b>	<b>17,094,100</b>	<b>17,083,500</b>	<b>17,291,700</b>	<b>17,515,600</b>
<b>NET COST OF HRA SERVICES</b>	<b>(2,157,500)</b>	<b>(2,425,300)</b>	<b>(2,793,800)</b>	<b>(2,496,400)</b>	<b>(2,457,000)</b>
(Gain)/Loss on disposal of non-current assets	0	0	0	0	0
Interest Payable & Similar Charges	1,647,300	1,607,900	1,568,200	1,528,200	1,487,800
Interest & Investment Income	(41,100)	(39,400)	(32,300)	(29,800)	(29,800)
Pensions Interest Costs & Expected Return on Pensions Assets	0	0	0	0	0
Capital Grants and Contributions Receivable	0	0	0	0	0
Premiums & Discounts from Earlier Debt Rescheduling	0	0	0	0	0
<b>(SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>(551,300)</b>	<b>(856,800)</b>	<b>(1,257,900)</b>	<b>(998,000)</b>	<b>(999,000)</b>
Self Financing Debt Repayment	1,041,400	1,041,400	1,041,400	1,041,400	1,041,400
Net Charges made for Retirement Benefits	0	0	0	0	0
Adjustments to reverse out Notional Charges included above	0	0	0	0	0
Transfer to/(from) Earmarked Reserves - for Revenue Purposes	(585,700)	(107,100)	12,000	55,300	46,500
Capital Expenditure funded from Major Repairs Reserve	0	0	0	0	0
Transfer from Earmarked Reserves - for Capital Purposes	0	0	0	0	0
Financing of Capital Expenditure from Earmarked Reserves	0	0	0	0	0
<b>TOTAL (SURPLUS) / DEFICIT FOR THE YEAR</b>	<b>(95,600)</b>	<b>77,500</b>	<b>(204,500)</b>	<b>98,700</b>	<b>88,900</b>
Housing Revenue Account Balance brought forward	(750,033)	(845,633)	(768,133)	(972,633)	(873,933)
<b>HRA BALANCE CARRIED FORWARD</b>	<b>(845,633)</b>	<b>(768,133)</b>	<b>(972,633)</b>	<b>(873,933)</b>	<b>(785,033)</b>

Note: The shaded items relate directly to financing the capital programme, and comprise depreciation on Council Dwellings, grants and contributions, use of the Major Repairs Reserve and specific Earmarked Reserves.