

# **BUDGET AND PERFORMANCE PANEL**

## **Budget and Policy Framework Update 14 December 2021**

### **Report of Chief Finance Officer**

#### **PURPOSE OF REPORT**

This report provides the Panel an update on the Council's Medium Term Financial Strategy forecasts for 2021/22 to 2025/26 and outline the approach to balancing the budget

**This report is public**

#### **OFFICER RECOMMENDATIONS**

- (1) That Budget and Performance Panel considers the Cabinet Report dated 7 December 2021 and attached appendices, making any comments and recommendations considered necessary.

#### **1.0 BUDGET AND POLICY FRAMEWORK UPDATE**

- 1.1 This report provides an update on the Council's general budgetary position for current and future years. Given that at the time of writing, the Local Government Settlement has not been announced, and other budgetary work is not yet scheduled for completion, the report is an interim update only primarily for information.
- 1.2 Budget and Performance Panel are asked to consider the Cabinet report and attachments in line with their Terms of Reference within the Constitution relating to the monitoring and review of the council's performance.

#### **CONCLUSION OF IMPACT ASSESSMENT**

**(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing):** As set out in the relevant appendices.

#### **LEGAL IMPLICATIONS**

As set out in the relevant appendices.

#### **FINANCIAL IMPLICATIONS**

As set out in the relevant appendices.

**OTHER RESOURCE IMPLICATIONS, such as Human Resources, Information Services, Property, Open Spaces:**

As set out in the relevant appendices.

**SECTION 151 OFFICER'S COMMENTS**

The s151 Officer has written this report in his role as Chief Finance Officer.

**MONITORING OFFICER'S COMMENTS**

The Monitoring Officer has been consulted and has no further comments.

**BACKGROUND PAPERS**

Appended to this report  
Cabinet 14-12-2021

**Contact Officer:** Paul Thompson  
Chief Finance Officer  
**Telephone:** 01524 582603  
**E-mail:** [pthompson@lancaster.gov.uk](mailto:pthompson@lancaster.gov.uk)  
**Ref:** N/A