

Explanation of variances – pro forma

Name of smaller authority: **Whitlington Parish Council**
 County area (local councils and Lancashire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,478	4,368			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,195	4,195	0	0.00%	NO		
3 Total Other Receipts	250	150	-100	40.00%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,506	1,581	75	4.98%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,049	1,821	-228	11.13%	NO		
7 Balances Carried Forward	4,368	5,311			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,290	2,970	670	29.78%	YES		Purchase 2 dog bins £193.80 & £190.80; Purchase defibrillator cabinet £286.00; Loss of 2 wooder
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

