

General Fund Revenue Budget Projections 2018/19 to 2022/23

For Consideration by Cabinet 12 February 2019

BUDGET PROJECTIONS	2018/19	2019/20	2020/21	2021/22	2022/23
	£'000	£'000	£'000	£'000	£'000
Original Revenue Budget / Forecast	16,204	16,664	18,318	19,344	19,759
Operational changes made during budget process prior to Cabinet 15 January	-	(48)	(261)	(278)	(284)
Base Budget Changes after Cabinet 15 January					
Additional Govt Grants re New Burdens	-	(68)	-	-	-
Reduction in New Homes Bonus Grant	-	133	-	-	-
Other net changes across all services	-	30	51	106	101
Cabinet Budget Proposals:					
Savings Proposals	-	(1,083)	(585)	(592)	(481)
Growth Proposals	-	669	468	510	440
Contributions from Reserves re Budget Proposals	-	(360)	(34)	(39)	(71)
General Fund Revenue Budget	16,204	15,937	17,957	19,051	19,464
Core Funding:					
Revenue Support Grant	(941)	(200)	-	-	-
Net Business Rates Income	(6,184)	(6,341)	(5,931)	(6,050)	(6,171)
Council Tax Requirement	9,079	9,396	12,026	13,001	13,293
Estimated Council Tax Income - (Based on 2.99% increase from 2018/19 onwards)	9,079	9,396	9,773	10,166	10,575
Resulting Base Budget Deficit	0	0	2,253	2,835	2,718
<i>Original MTFS Savings Requirement</i>	-	649	1,942	2,403	N/A
<i>Change</i>	+0	(649)	+311	+432	N/A

General Fund Unallocated Balance	
	<i>£M</i>
Original Projected Balance as at 31 March 2018	(4.668)
2017/18 Actual (Under)/Overspend	(0.399)
2018/19 Budgeted Contribution	+0.000
2018/19 Forecast (Under)/Overspend	+0.013
Projected Balance as at 31 March 2019	(5.054)
Less Agreed Minimum Level of Balances	2.000
Available Balances	(3.054)

Summary of Cabinet's Budget Proposals 2019/20 to 2022/23

	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000
BUDGET DEFICITS PRIOR TO CABINET'S BUDGET PROPOSALS	774	2,404	2,956	2,830

SAVINGS PROPOSALS		Reserves Funding	2019/20	2020/21	2021/22	88	
			£'000	£'000	£'000	£'000	
Non-Staffing Savings							
	Minimum Revenue Provision		(310)	-	-	-	
	Refuse/Recycling (delay of additional round)		(203)	-	-	-	
	Inflation Savings		(201)	(201)	(201)	(201)	
	Additional Car Parking Income		(35)	(36)	(36)	(37)	
	Reduction in R&M Expenditure		(39)	(40)	(41)	(41)	
	Empty Property Council Tax Relief		(13)	(24)	(27)	-	
	External Grants		(12)	(12)	(12)	(12)	
	Additional Planning Income		(9)	(9)	(9)	(9)	
Staffing Savings							
	Reduction in Building Cleaning Contract		(20)	(20)	(21)	(21)	
	Additional Staff Turnover Target		(111)	(113)	(115)	(118)	
	Restructuring Savings		(130)	(130)	(130)	(130)	
Sub Total			£0K	(1,083)	(585)	(592)	(481)
Funding From Reserves				0			
Net Savings				(1,083)	(585)	(592)	(481)

INDICATIVE NET (SURPLUS) / SAVINGS TO BE IDENTIFIED C/FWD	(309)	1,819	2,364	2,349
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GROWTH PROPOSALS		Reserves Funding	2019/20	2020/21	2021/22	2022/23	
			£'000	£'000	£'000	£'000	
Non-Staffing Growth							
	Garden Waste Charging Freeze/Removal of Savings Target		71	49	49	49	
	Car Parking Charging Freeze		60	60	60	60	
	Fibre Network		10	-	-	-	
	CCTV		23	33	89	34	
	Anti-Social Behaviour Team		3	82	85	88	
Staffing Growth							
	Legal Services		47	59	62	66	
	ICT		22	40	47	49	
	Human Resources		20	40	25	-	
	Health & Housing		34	7	-	-	
	Marketing		19	72	74	76	
Growth funded from Reserves							
	Economic Growth Initiatives	£145K	145	95	95	95	
	Williamson Park Zoo Extension	£24K	24	(9)	(9)	(9)	
	Street Cleaning Bin Sensor Pilot	£11K	11	(19)	(20)	(21)	
	Grassland Management Study	£35K	35	(10)	(15)	(15)	
	Lancaster VIC Relocation	£70K	70	(31)	(32)	(32)	
	Friends of Parks	£75K	75	-	-	-	
Total Growth			£360K	669	468	510	440
Less Funding from Reserves				(360)	(95)	(95)	(95)
Add Payback to Reserves					61	56	24
Net Cost of Growth				309	434	471	369

REMAINING NET SAVINGS TARGET	0	2,253	2,835	2,718
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