

## APPENDIX B

# HOUSING REVENUE ACCOUNT VARIANCE ANALYSIS

	2018/19		2019/20	
	£	£	£	£
<b>ORIGINAL BUDGET</b>	<b>0</b>		<b>0</b>	
<b>EXPENDITURE</b>				
<b>Employee Savings</b>				
Salaries turnover savings 2018/19	(17,000)		(21,100)	
		<b>(17,000)</b>		<b>(21,100)</b>
<b>Premises</b>				
Repairs & Maintenance - slipped expenditure from 2017/18 funded by reserves offset by lower void levels in year	133,200		18,000	
Premises Insurance - reduction in premium relating to council house properties	(47,800)		(50,700)	
		<b>85,400</b>		<b>(32,700)</b>
<b>Transport</b>				
	0		0	
		<b>0</b>		<b>0</b>
<b>Supplies &amp; Services</b>				
ICT equipment funded by reserve	17,000		0	
		<b>17,000</b>		<b>0</b>
<b>Support Services</b>				
Recharges from the General Fund to the HRA increase	59,600		3,100	
		<b>59,600</b>		<b>3,100</b>
<b>INCOME</b>				
HRA Dwellings Rent reduction due to higher levels of voids	(100,000)		7,900	
Service Charges Flats service charge income increase, as charge levels set after revised budget	(25,800)		(26,200)	
Investment Interest reduction to reflect current levels of return	14,500		41,700	
		<b>(111,300)</b>		<b>23,400</b>
<b>FINANCING</b>				
Increase in Depreciation Charge	184,900		184,900	
		<b>184,900</b>		<b>184,900</b>
<b>APPROPRIATIONS</b>				
Earmarked Reserves appropriations - slipped expenditure relating to RMS development plan	10,300		(116,400)	
Direct Revenue Financing - slipped expenditure relating to capital schemes	(285,000)		285,000	
Business Support Reserve appropriations - to fund interim RMS Manager and Planning Consent for new build scheme (costs included in Repairs & Maintenance above) offset by slipped capital expenditure relating to previously approved growth	185,000		(185,000)	
Major Repairs Reserve appropriations - net reduction in additional contribution in 2018/19 and 2019/20 due to increased capital receipts and higher depreciation	(267,900)		(131,900)	
		<b>(357,600)</b>		<b>(148,300)</b>
<b>Other Net Service Variances</b>		<b>(3,800)</b>		<b>8,100</b>
<b>IN YEAR VARIANCES</b>	<b>(142,800)</b>		<b>17,400</b>	
<b>Previously Agreed Contribution (To) / From Unallocated Reserve</b>	150,100		279,100	
<b>REVISED CONTRIBUTION (TO) / FROM UNALLOCATED RESERVE</b>	<b>7,300</b>		<b>296,500</b>	