

## PRUDENTIAL INDICATORS - LANCASTER CITY COUNCIL

## Quarter 4 Update on Treasury Management activities, to 31 March 2010

		2009/10 £'000	2010/11 £'000	2011/12 £'000	
<b>AFFORDABILITY</b>					
<b>PI 1:</b> Estimates of ratio of financing costs to net revenue stream	Non - HRA	12.4%	11.5%	10.2%	
	HRA	8.5%	8.1%	7.8%	
	Overall	11.1%	10.4%	9.4%	
<b>PI 2:</b> Actual ratio of financing cost to net revenue stream		Reported after each financial year end			
<b>PI 3:</b> Estimates of impact of Capital Investment decisions on the Council Tax This includes the impact of all elements of funding, including any increase in the need to borrow, required to finance new schemes added to the Capital Programme		<b>£11.62</b>	<b>£8.69</b>	<b>£5.74</b>	
		<b>6.52%</b>	<b>4.88%</b>	<b>3.22%</b>	
<b>PI 3A:</b> Illustrative Impact of Additional Borrowing £1 million		<b>Repayment Period</b>			
		<b>5 Years</b>	<b>10 Years</b>	<b>25 Years</b>	
	Increase in Council Tax (£)	<b>£4.93</b>	<b>£2.73</b>	<b>£1.54</b>	
	Increase in Council Tax (%)	<b>2.66%</b>	<b>1.47%</b>	<b>0.83%</b>	
<b>PI 4:</b> Estimates of impact of Capital Investment on Housing Rents		<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
<b>PRUDENCE</b>					
<b>PI 6:</b> Estimates of capital expenditure	Non - HRA	14,185	10,960	8,697	
	HRA	3,547	3,546	3,477	
	Total	17,732	14,506	12,174	
<b>PI 7:</b> Actual capital expenditure		Reported after each financial year end			
<b>PI 8:</b> Estimates of Capital Financing Requirement	Non - HRA	<b>27,702</b>	<b>26,245</b>	<b>25,044</b>	
	HRA	<b>15,303</b>	<b>15,303</b>	<b>15,303</b>	
	Total	43,005	41,548	40,347	
<b>PI 9:</b> Actual Capital Financing Requirement		Reported after each financial year end			
<b>PI 10:</b> Authorised Limit	Authorised Limit for Borrowing	<b>57,710</b>	<b>57,710</b>	<b>57,710</b>	
	Authorised Limit for Other Long Term Liabilities	<b>290</b>	<b>290</b>	<b>290</b>	
	Authorised Limit for External Debt	<b>58,000</b>	<b>58,000</b>	<b>58,000</b>	
<b>PI 11:</b> External Debt: Operational Boundary		<b>56,000</b>	<b>56,000</b>	<b>56,000</b>	
<b>PI 12:</b> Actual external debt		Reported after each financial year end			
<b>TREASURY MANAGEMENT</b>					
<b>PI 13:</b> Treasury Management: adoption of CIPFA code of Practice		The Council adopted the CIPFA code of Practice for Treasury Management at its meeting on the 13th March 2002.			
<b>PI 14:</b> Fixed Interest Rate Exposure The Authority will limit its exposure to fixed interest rate costs to the amounts payable on the following amount of outstanding debt.		<b>£58m</b>	<b>£58m</b>	<b>£58m</b>	
<b>PI 15:</b> Variable Rate Interest Rate Exposure The Authority will limit its exposure to variable interest rate costs to the amounts payable on the following amount of outstanding debt.		<b>£15m</b>	<b>£15m</b>	<b>£15m</b>	
<b>PI 16:</b> Maturity Structure of Borrowing	Upper and Lower Limits	Under 12 months	0% to 35%	0% to 35%	0% to 35%
		12 months and within 24 months	0% to 20%	0% to 20%	0% to 20%
		24 months and within 5 years	0% to 20%	0% to 20%	0% to 20%
		5 years and within 10 years	0% to 20%	0% to 20%	0% to 20%
		10 years and above	60% to 100%	60% to 100%	60% to 100%
	Maturity Profile of Current Outstanding Debt 30/6/09	Under 12 months	0%		
		12 months and within 24 months	0%		
		24 months and within 5 years	0%		
		5 years and within 10 years	0%		
		10 years and above	100%		
<b>PI 17:</b> Investments for periods longer than 364 days The Authority will not invest for periods of longer than 364 days.		<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	