

PRUDENTIAL INDICATORS - LANCASTER CITY COUNCIL

Quarter 3 Update on Treasury Management activities, to 31 December 2009

		2009/10 £'000	2010/11 £'000	2011/12 £'000	
AFFORDABILITY					
PI 1: Estimates of ratio of financing costs to net revenue stream	Non - HRA	12.4%	11.5%	10.2%	
	HRA	8.5%	8.1%	7.8%	
	Overall	11.1%	10.4%	9.4%	
PI 2: Actual ratio of financing cost to net revenue stream		Reported after each financial year end			
PI 3: Estimates of impact of Capital Investment decisions on the Council Tax This includes the impact of all elements of funding, including any increase in the need to borrow, required to finance new schemes added to the Capital Programme		£11.62	£8.69	£5.74	
		6.52%	4.88%	3.22%	
PI 3A: Illustrative Impact of Additional Borrowing £1 million		Repayment Period			
		5 Years	10 Years	25 Years	
	Increase in Council Tax (£)	£4.93	£2.73	£1.54	
	Increase in Council Tax (%)	2.66%	1.47%	0.83%	
PI 4: Estimates of impact of Capital Investment on Housing Rents		Nil	Nil	Nil	
PRUDENCE					
PI 6: Estimates of capital expenditure	Non - HRA	14,185	10,960	8,697	
	HRA	3,547	3,546	3,477	
	Total	17,732	14,506	12,174	
PI 7: Actual capital expenditure		Reported after each financial year end			
PI 8: Estimates of Capital Financing Requirement	Non - HRA	27,702	26,245	25,044	
	HRA	15,303	15,303	15,303	
	Total	43,005	41,548	40,347	
PI 9: Actual Capital Financing Requirement		Reported after each financial year end			
PI 10: Authorised Limit	Authorised Limit for Borrowing	57,710	57,710	57,710	
	Authorised Limit for Other Long Term Liabilities	290	290	290	
	Authorised Limit for External Debt	58,000	58,000	58,000	
PI 11: External Debt: Operational Boundary		56,000	56,000	56,000	
PI 12: Actual external debt		Reported after each financial year end			
TREASURY MANAGEMENT					
PI 13: Treasury Management: adoption of CIPFA code of Practice		The Council adopted the CIPFA code of Practice for Treasury Management at its meeting on the 13th March 2002.			
PI 14: Fixed Interest Rate Exposure The Authority will limit its exposure to fixed interest rate costs to the amounts payable on the following amount of outstanding debt.		£58m	£58m	£58m	
PI 15: Variable Rate Interest Rate Exposure The Authority will limit its exposure to variable interest rate costs to the amounts payable on the following amount of outstanding debt.		£15m	£15m	£15m	
PI 16: Maturity Structure of Borrowing	Upper and Lower Limits	Under 12 months	0% to 35%	0% to 35%	0% to 35%
		12 months and within 24 months	0% to 20%	0% to 20%	0% to 20%
		24 months and within 5 years	0% to 20%	0% to 20%	0% to 20%
		5 years and within 10 years	0% to 20%	0% to 20%	0% to 20%
		10 years and above	60% to 100%	60% to 100%	60% to 100%
	Maturity Profile of Current Outstanding Debt 30/6/09	Under 12 months	0%		
		12 months and within 24 months	0%		
		24 months and within 5 years	0%		
		5 years and within 10 years	0%		
		10 years and above	100%		
PI 17: Investments for periods longer than 364 days The Authority will not invest for periods of longer than 364 days.		Nil	Nil	Nil	