

PRUDENTIAL INDICATORS - LANCASTER CITY COUNCIL

		2009/10 £'000	2010/11 £'000	2011/12 £'000
AFFORDABILITY				
PI 1:	Estimates of ratio of financing costs to net revenue stream			
	Non - HRA	12.3%	11.5%	10.2%
	HRA	8.5%	8.1%	7.8%
	Overall	11.1%	10.4%	9.4%
PI 2:	Actual ratio of financing cost to net revenue stream	Reported after each financial year end		
PI 3:	Estimates of impact of Capital Investment decisions on the Council Tax	£10.67	£8.51	£5.56
	This includes the impact of all elements of funding, including any increase in the need to borrow, required to finance new schemes added to the Capital Programme	5.99%	4.78%	3.12%
PI 3A:	Illustrative Impact of Additional Borrowing £1 million	Repayment Period		
		5 Years	10 Years	25 Years
	Increase in Council Tax (£)	£4.93	£2.73	£1.54
	Increase in Council Tax (%)	2.66%	1.47%	0.83%
PI 4:	Estimates of impact of Capital Investment on Housing Rents	Nil	Nil	Nil

PRUDENCE

PI 6:	Estimates of capital expenditure			
	Non - HRA	10,372	10,960	8,697
	HRA	3,547	3,546	3,477
	Total	13,919	14,506	12,174
PI 7:	Actual capital expenditure	Reported after each financial year end		
PI 8:	Estimates of Capital Financing Requirement			
	Non - HRA	27,709	26,259	25,065
	HRA	15,303	15,303	15,303
	Total	43,012	41,562	40,368
PI 9:	Actual Capital Financing Requirement	Reported after each financial year end		
PI 10:	Authorised Limit			
	Authorised Limit for Borrowing	51,310	51,310	51,310
	Authorised Limit for Other Long Term Liabilities	290	290	290
	Authorised Limit for External Debt	51,600	51,600	51,600
PI 11:	External Debt: Operational Boundary	43,800	43,800	43,800
PI 12:	Actual external debt	Reported after each financial year end		

TREASURY MANAGEMENT

PI 13:	Treasury Management: adoption of CIPFA code of Practice	The Council adopted the CIPFA code of Practice for Treasury Management at its meeting on the 13th March 2002.		
PI 14:	Fixed Interest Rate Exposure The Authority will limit its exposure to fixed interest rate costs to the amounts payable on the following amount of outstanding debt.	£50m	£50m	£50m
PI 15:	Variable Rate Interest Rate Exposure The Authority will limit its exposure to variable interest rate costs to the amounts payable on the following amount of outstanding debt.	£15m	£15m	£15m
PI 16:	Maturity Structure of Borrowing			
	Upper and Lower Limits			
	Under 12 months	0% to 35%	0% to 35%	0% to 35%
	12 months and within 24 months	0% to 20%	0% to 20%	0% to 20%
	24 months and within 5 years	0% to 20%	0% to 20%	0% to 20%
	5 years and within 10 years	0% to 20%	0% to 20%	0% to 20%
	10 years and above	60% to 100%	60% to 100%	60% to 100%
	Maturity Profile of Current Outstanding Debt			
	Under 12 months	0%	0%	0%
	12 months and within 24 months	0%	0%	0%
	24 months and within 5 years	0%	0%	0%
	5 years and within 10 years	0%	0%	0%
	10 years and above	100%	100%	100%
PI 17:	Investments for periods longer than 364 days The Authority will not invest for periods of longer than 364 days.	Nil	Nil	Nil