



POLICY AND FINANCIAL PLANNING  
**CAPITAL INVESTMENT STRATEGY**  
**- EXTRACT**

**APPENDIX C**



**7 DRAFT CAPITAL INVESTMENT PRIORITIES**

In line with the Council's core values, priorities and associated targets, capital investment for the period to 2014 will be focused into delivering the Council's seven corporate objectives (*updated*).

In determining priorities where funding is limited, then preference will be given to those schemes that contribute to delivering the agreed high priorities for capital investment, as set out below:

- Delivering the Council's Economic Vision as set out in the Economic Regeneration Strategy
- Delivering improvements for Cleaner Streets and the Public Realm
- Completion of the phased implementation of the Recycling and Waste Management Strategy
- Delivering schemes that support the Council's Climate Change agenda
- Developing further the district's Cycling Infrastructure
- Delivering the City Council's obligations in the Sustainable Community Strategy, Community Safety Partnership, the LSP's other related Building Block partnerships, and the county wide Lancashire Local Area Agreement.
- ~~Delivering improvements to Neighbourhood Management~~ (assumed to be deleted, given no direct capital investment proposals have been identified)
- Progressing the priorities within the Council's agreed Housing Strategy and in particular, in meeting the 'Lancaster' Standard in the provision of Council Housing, in line with the 30-Year Business Plan.
- Refurbishment/ replacement of existing property or facilities required to deliver existing service levels, or to achieve key performance targets as set out in the Corporate Plan or Corporate Property Strategy, or to meet other legislative requirements.
- New (or the expansion of existing) facilities, where they link clearly with the draft Corporate Plan and they are either :
  - at least self financing (both in revenue and capital terms) or
  - invest to save proposals that require some up front capital investment but would generate cashable (and where possible, non-cashable) ongoing revenue savings. As a general guide, payback should be achievable in the medium term, up to 5 years, but longer payback periods may be considered should circumstances warrant it.