



**Committee:** BUDGET AND PERFORMANCE PANEL

**Date:** WEDNESDAY, 19<sup>TH</sup> FEBRUARY 2025

**Venue:** LANCASTER TOWN HALL

**Time:** 6.00 P.M.

## A G E N D A

1. **Apologies for Absence**

2. **Minutes**

To receive as correct records the Minutes of the Meetings held on 15<sup>th</sup> and 29<sup>th</sup> January 2025.

3. **Items of Urgent Business authorised by the Chair**

4. **Declaration of Interests**

To receive declarations by Councillors of interests in respect of items on this Agenda.

Councillors are reminded that, in accordance with the Localism Act 2011, they are required to declare any disclosable pecuniary interests which have not already been declared in the Council's Register of Interests. (It is a criminal offence not to declare a disclosable pecuniary interest either in the Register or at the meeting).

Whilst not a legal requirement, in accordance with Council Procedure Rule 9 and in the interests of clarity and transparency, Councillors should declare any disclosable pecuniary interests which they have already declared in the Register, at this point in the meeting.

In accordance with Part B Section 2 of the Code Of Conduct, Councillors are required to declare the existence and nature of any other interests as defined in paragraphs 8(1) or 9(2) of the Code of Conduct.

5. **The shortfall of income at Salt Ayre Leisure Centre**

Chief Officer Environment and Place.

6. **General Fund Capital Programme & Capital Strategy (Pages 4 - 31)**

**Cabinet report is attached. Recommendation 1 proposals in the report to Cabinet are recommended to be referred to Budget Council.**

Report of Chief Officer Resources.

7. **Flexible Use of Capital Receipts Strategy 2025-26** (Pages 32 - 40)

**Cabinet report is attached. The recommendations and proposals in the report to Cabinet are recommended to be referred to Council.**

Report of Chief Finance Officer.

8. **Treasury Management Strategy** (Pages 41 - 70)

**Cabinet report is attached. Recommendation 1 proposals in the report to Cabinet are recommended to be referred to Budget Council.**

Report of Chief Officer Resources.

9. **Medium Term Financial Strategy Update** (Pages 71 - 87)

**Cabinet report is attached. Recommendations 2 proposals in the report to Cabinet are recommended to be referred to Council.**

Report of Chief Officer Resources.

10. **Delivering our Priorities: Q3 2024/25** (Pages 88 - 118)

**Cabinet report is attached.**

Joint report of Chief Executive and S151 Officer.

11. **Work Programme** (Pages 119 - 146)

Joint report of Chief Officers Finance and Governance (report published on 12.02.25).

## **ADMINISTRATIVE ARRANGEMENTS**

**(i) Membership**

Councillors Ross Hunter (Chair), Chris Hanna (Vice-Chair), Keith Budden, Brett Cooper, Isabella Metcalf-Riener, Hamish Mills, Sue Penney, James Sommerville and Jackson Stubbs

**(ii) Substitute Membership**

Councillors Suhir Abuhajar, Dave Brookes, Ruth Colbridge, John Livermore and Roger Dennison

**(iii) Queries regarding this Agenda**

Please contact Stephen Metcalfe, Democratic Support - email [sjmetcalfe@lancaster.gov.uk](mailto:sjmetcalfe@lancaster.gov.uk).

**(iv) Changes to Membership, substitutions or apologies**

Please contact Democratic Support email [democracy@lancaster.gov.uk](mailto:democracy@lancaster.gov.uk).

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