



**Committee:** AUDIT COMMITTEE  
**Date:** WEDNESDAY, 20 MARCH 2024  
**Venue:** MORECAMBE TOWN HALL  
**Time:** 6.00 P.M.

## A G E N D A

1. **Apologies for Absence**

2. **Minutes**

To receive as a correct record the Minutes of the meeting held on 22<sup>nd</sup> November 2023 (previously circulated).

3. **Items of Urgent Business authorised by the Chair**

4. **Declarations of Interest**

To receive declarations by Councillors of interests in respect of items on this Agenda.

Councillors are reminded that, in accordance with the Localism Act 2011, they are required to declare any disclosable pecuniary interests which have not already been declared in the Council's Register of Interests. (It is a criminal offence not to declare a disclosable pecuniary interest either in the Register or at the meeting).

Whilst not a legal requirement, in accordance with Council Procedure Rule 9 and in the interests of clarity and transparency, Councillors should declare any disclosable pecuniary interests which they have already declared in the Register, at this point in the meeting.

In accordance with Part B Section 2 of the Code Of Conduct, Councillors are required to declare the existence and nature of any other interests as defined in paragraphs 8(1) or 9(2) of the Code of Conduct.

5. **Updated Risk Management Policy** (Pages 3 - 24)

Report of Chief Officer Resources

6. **Strategic Risk Management** (Pages 25 - 33)

***Whilst this report is public, Appendix B is exempt, and notice is hereby given that the meeting is likely to move into private session if it is necessary to refer to the exempt appendix.***

Report of the Chief Executive

7. **Internal Audit Progress Report** (Pages 34 - 53)

Report of the Head of Internal Audit

8. **Annual Review of the Internal Audit Charter** (Pages 54 - 64)

Report of the Head of Internal Audit

9. **Internal Audit Plan 2024/25** (Pages 65 - 81)

Report of the Head of Internal Audit

10. **AGS Action Plan** (Pages 82 - 84)

Report of the Monitoring Officer

Published 19<sup>th</sup> March 2024

11. **Statement of Accounts Update** (Pages 85 - 120)

Report of the Chief Finance Officer

Published 19<sup>th</sup> March 2024

12. **Proposed Accounting Policies and Critical Judgements used in the Preparation of the Statement of Accounts 2023/24** (Pages 121 - 140)

Report of the Chief Finance Officer

**ADMINISTRATIVE ARRANGEMENTS**

**(i) Membership**

Councillors Paul Stubbins (Chair), Colin Hartley (Vice-Chair), Ruth Colbridge, Peter Jackson, Kate Knight, Sally Maddocks and David Whitaker

**(ii) Substitute Membership**

Councillors Gerry Blaikie (Substitute), Dave Brookes (Substitute), Tom Fish (Substitute) and Sandra Thornberry (Substitute)

**(iii) Queries regarding this Agenda**

Please contact Sarah Moorghen, Democratic Support - email [smoorghen@lancaster.gov.uk](mailto:smoorghen@lancaster.gov.uk).

**(iv) Changes to Membership, substitutions or apologies**

Please contact Democratic Support, telephone 582000, or alternatively email [democracy@lancaster.gov.uk](mailto:democracy@lancaster.gov.uk).

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