

General Fund Revenue Budget 2016/17 to 2020/21 For Consideration by Cabinet 17 January 2017

		2016/17	2017/18	2018/19	2019/20	2020/21
		£'000	£'000	£'000	£'000	£'000
BUDGET PROJECTIONS	Original Revenue Budget / Forecast	16,258	15,180	17,221	17,427	
	<i>Allowing for budgeted contribution to Balances</i>	<i>56</i>	<i>165</i>			
	Changes to Budget Projections - <i>Cabinet 06 December</i>	305	(307)	(600)	(326)	17,819
	Base Budget Changes after Cabinet 06 December					
	New Homes Bonus	-	84	(200)	(192)	276
	Net Benefit Admin Grant reduction	-	77	75	73	104
	Pensions	-	(71)	(70)	(68)	295
	Loss of interest re Pensions	-	12	19	18	0
	Capital Financing - MRP changes		(65)	(29)	(21)	(22)
	Investment Interest	-	(90)	(66)	(253)	(313)
	Other net changes across all Services	(1)	47	(51)	(67)	(90)
	Reduced Contribution to Balances	(39)	-	-	-	-
	General Fund Revenue Budget	16,523	14,867	16,299	16,591	18,069
	Settlement Funding Assessment:					
	Revenue Support Grant	(2,652)	(1,605)	(941)	(200)	0
Retained Business Rates	(4,568)	(5,065)	(5,223)	(5,400)	(5,510)	
Business Rates - Safety Net Adjustment	0	401	413	427	441	
Renewable Energy Income	(947)	(966)	(994)	(1,025)	(1,046)	
Estimated Collection Fund Surplus	(60)	0	0	0	0	
Council Tax Requirement	8,296	7,632	9,554	10,393	11,954	
Target Council Tax Requirement	8,296	8,623	8,956	9,295	9,640	
Latest Budget Deficit / (Surplus)	0	(991)	598	1,098	2,314	

General Fund Unallocated Balance		£M
Original Projected Balance as at 31 March 2016		(4.128)
Budgeted Contribution		(0.056)
2015/16 Actual Underspend		(0.331)
2016/17 Forecast Overspend		0.039
Projected Balances as at 31 March 2017		(4.476)
Budgeted Contribution		(0.165)
Projected Balances as at 31 March 2018		(4.641)
Less Agreed Minimum Level of Balances		1.500
Available Balances		(3.141)