

## Future Years' Budgets, Provisional Settlements and associated Council Tax Rates

For Consideration by Cabinet 16 February 2010

	2009/10 Budget £000	2010/11 Estimate £000	2011/12 Projection £000	2012/13 Projection £000
Original Revenue Budget Projection (Per Budget Council 04 March 2009)	23,999	25,765	26,685	0
<b>Latest Projection February 2010</b>	<b>24,046</b>	<b>24,906</b>	<b>26,183</b>	<b>26,583</b>
<b>Base Budget Amendments :</b>				
Cabinet 19 January 2010 (Referral back from Overview & Scrutiny)			-147	-151
Other Base Budget Adjustments and Changes			-16	-20
<b>Current Net Revenue Budget</b>	<b>24,046</b>	<b>24,906</b>	<b>26,019</b>	<b>26,413</b>
<b>Proposed Savings &amp; Growth :</b>				
Savings		-535	-746	-786
Growth		+361	+52	+52
<b>Assumed Contribution to(+)/ from (-) Balances</b>	-47	+9		
<b>Resulting Net Revenue Budget</b>	<b>23,999</b>	<b>24,740</b>	<b>25,324</b>	<b>25,678</b>
<b>Provisional Government Support</b>	15,994	16,377	15,886	15,409
Collection Fund Deficit / (-) Surplus	+0	-19	+0	+0
<b>Amount met by Council Tax</b>	<b>8,005</b>	<b>8,344</b>	<b>9,438</b>	<b>10,269</b>

Latest Tax Base Estimates	43,200	43,400	43,450	43,500
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### COUNCIL TAX IMPLICATIONS :

#### A : Excluding Proposed Savings & Growth

Band D Basic Council Tax (across district)	£185.31	£196.07	£233.21	£252.95
Percentage Increase Year on Year	4.0%	5.81%	18.94%	8.46%

#### B : Including Proposed Savings & Growth

Band D Basic Council Tax (across district)	£185.31	£192.25	£217.22	£236.07
Percentage Increase Year on Year	4.0%	3.75%	12.99%	8.68%

#### As Compared with:

Original Projections	£217.06	£230.49
	17.1%	6.2%
MTFS Original Targets	£192.72	£200.43
	4.0%	4.0%

<b>Target Year on Year Basic Council Tax Increase</b>	In % terms	3.75%	4.0%	4.0%
	In £ terms (Band D)	£6.94	£7.69	£8.00
<b>Target Basic City Council Tax Rate across the District</b>		£192.25	£199.94	£207.94
<b>Budget assumptions to achieve these targets:</b>		£'000	£'000	£'000
<b>Current Revenue Budget Projection ('B' from above table, after savings &amp; growth)</b>		24,740	25,324	25,678
<b>Net Savings Requirement (-)</b>		0	-751	-1,223
<b>Target Revenue Budget Requirement</b>		24,740	24,573	24,455