

APPENDIX A

Future Years' Budgets, Provisional Settlements and associated Council Tax Rates

For Consideration by Cabinet 19 January 2010

	2009/10 Budget £000	2010/11 Estimate £000	2011/12 Projection £000	2012/13 Projection £000
Original Revenue Budget Projection (Per Budget Council 04 March 2009)	23,999	25,765	26,685	0
Latest Projection December 2009	23,999	25,084	26,152	26,545
Base Budget Amendments :				
Additional Base Budget Adjustments	+60	-176	+73	+74
Personnel Committee Approvals - Net of use of reserves and savings targets (12 January 2010)	+0	-131	-207	-225
Reduced investment interest following review of Iceland Investments recovery		+39	+75	+98
Net Changes re Capitalisation Directive for Icelandic Investments		+105	+105	+105
Planning Delivery Grant	-680			
Further Reassessment of Reserves	+620			
Current Net Revenue Budget	23,999	24,921	26,197	26,597
Proposed Savings & Growth :				
Savings		-500	-1,021	-1,091
Growth		+354	+45	+45
Resulting Net Revenue Budget	23,999	24,775	25,221	25,551
Provisional Government Support	15,994	16,377	15,886	15,409
Collection Fund Deficit / (-) Surplus	+0	-19	+0	+0
Amount met by Council Tax	8,005	8,379	9,335	10,141

Latest Tax Base Estimates	43,200	43,400	43,450	43,500
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COUNCIL TAX IMPLICATIONS :

A : Excluding Proposed Savings & Growth

Band D Basic Council Tax (across district)	£185.31	£196.41	£237.31	£257.19
Percentage Increase Year on Year	4.0%	6.00%	20.8%	8.4%

B : Including Proposed Savings & Growth

Band D Basic Council Tax (across district)	£185.31	£193.06	£214.85	£233.14
Percentage Increase Year on Year	4.0%	4.2%	11.3%	8.5%

As Compared with:

Original Projections	£217.06	£230.49
	17.1%	6.2%
MTFS Original Targets	£192.72	£200.43
	4.0%	4.0%

Target Year on Year Basic Council Tax Increase	In % terms	4.0%	4.0%	4.0%
	In £ terms (Band D)	£7.41	£7.71	£8.02
Target Basic City Council Tax Rate across the District		£192.72	£200.43	£208.45
Budget assumptions to achieve these targets:		£'000	£'000	£'000
Current Revenue Budget Projection ('A' from above table, excluding savings & growth)		24,921	26,197	26,597
Net Savings Requirement (-)		-161	-1,602	-2,120
Target Revenue Budget Requirement		<u>24,760</u>	<u>24,595</u>	<u>24,477</u>