

Future Years' Budgets, Provisional Settlement and associated Council Tax Rates

For Consideration by Cabinet 17 February 2009

	2008/09 Estimate £000	2009/10 Projection £000	2010/11 Projection £000	2011/12 Projection £000
Original Revenue Budget Projection	23,211	24,726	25,925	0
Projection per MTFS Review November 2008	23,211	25,831	27,200	0
Base Budget Amendments :				
Changes resulting from Budget review to February 2009	+235	-524	-482	+28,045
Savings & Growth Proposals :				
Growth		+61	+30	+31
Savings		-1,390	-1,206	-1,543
Remaining Savings Requirement		+0		
Change in Contributions to (+) / From (-) Balances	-235	+21	+142	+71
Latest Revenue Budget Projection	23,211	23,999	25,684	26,604
Provisional Government Support	15,523	15,994	16,377	16,705
Collection Fund Deficit / (-) Surplus	+0	+0	+0	+0
Amount met by Council Tax	7,688	8,005	9,307	9,899

Latest Tax Base Estimates	43,150	43,200	43,250	43,300
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COUNCIL TAX IMPLICATIONS :

Band D Basic Council Tax (across district)	£178.17	£185.31	£215.19	£228.62
Percentage Increase Year on Year	4.6%	4.0%	16.1%	6.2%

As Compared with:

Original Projections	£201.43 13.1%	£219.24 8.8%
MTFS Original Targets	£185.30 4.0%	£192.70 4.0%

Assumed Target Year on Year Basic Council Tax Increase	In % terms	4.0%	4.0%	4.0%
	In £ terms (Band D)	£7.14	£7.41	£7.71
Target Basic City Council Tax Rate across the District		£185.31	£192.72	£200.43
Budget assumptions to achieve these targets:		£'000	£'000	£'000
Current Revenue Budget Projection (from above table)		23,999	25,684	26,604
Net Growth (+) / Savings (-) Requirement		+0	-972	-1,221
Target Revenue Budget Requirement		23,999	24,712	25,383

The above net savings requirements would need to be increased to cover any additional growth proposals.