

## Future Years' Net Savings Requirements

Review for reporting to Cabinet 19 November 2008

	2008/09 Budget £000	2009/10 Projection £000	2010/11 Projection £000
<b>Proposed Amendments (see attached sheet):</b>			
Budget Changes approved or considered by Members to date	212	72	327
Other known / potential base budget changes	362	814	979
Change in Use of Revenue Balances	-574	219	-30
Impact of Reduction in Tax Base Projections		+18	+48
<b>Total Estimated Net Change</b>	<b>0</b>	<b>1,123</b>	<b>1,324</b>
<b>Original Net Savings Requirement</b>		<b>-699</b>	<b>-1,155</b>
<b>New Net Savings Requirement required to achieve a 4.0% average Council Tax increase across the district</b>		<b>-1,822</b>	<b>-2,479</b>

<b>Total In Year Contribution from Balances assumed in above</b>	<b>1,462</b>	<b>213</b>	<b>142</b>
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<b>A 1% change in Council Tax equates to roughly £77,000</b>
<b>A 1% change in Government Support equates to roughly £155,000 or 2% Council Tax</b>

Note that the Savings Requirements shown above (£1,822K for 2009/10 and £2,479K for 2010/11) do not provide for any further growth at present - they would need to be increased accordingly.